

Adulting 101

The Art of Being a Grown-up

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Session 4

Transportation and Insurance

Alternatives to Buying a Car

- Alternative methods of transportation are:
 - Walking
 - Taking the bus (monthly passes are half-price at all CCRI bookstores with student ID!)
 - Ride sharing, such as carpooling or Uber/Lyft.
- In addition to the price of a car, costs include registration, inspection, insurance, gas, regular and emergency maintenance, so factor that into your budget when deciding to buy a car.



What Will It Cost to Buy and Own a Car?

- How to Read an Auto Finance Contract.
https://www.youtube.com/watch?time_continue=60&v=1bSycPa1Z2k
- Total Cost of Owning a Car.
https://www.nerdwallet.com/blog/loans/total-cost-owning-car/?trk=nw_gn1_4.0

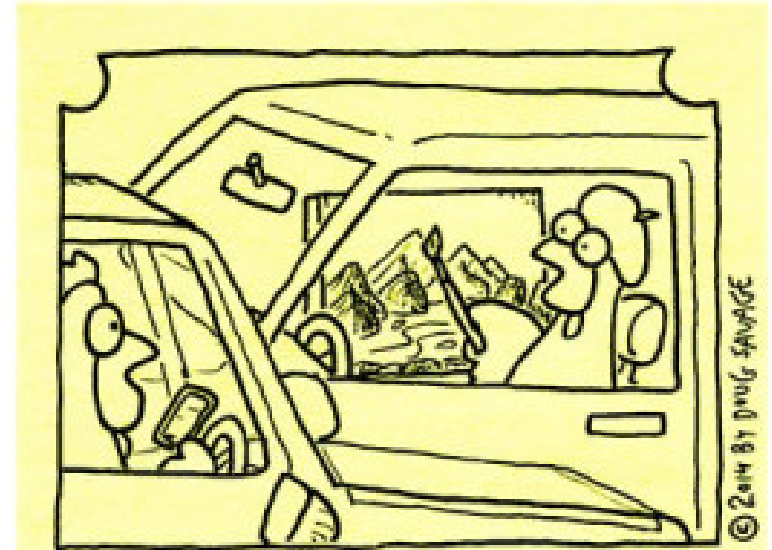


Tips for Buying a Car

- Buy used rather than new. For best re-sale value vehicles. <https://www.kbb.com/new-cars/best-resale-value-awards/>
- Borrow as little as you can to finance it.
- Don't finance through the dealership. Find your own loan and know how much you can afford BEFORE making a deal for a car. To see if you qualify for a loan. <https://www.experian.com/blogs/ask-experian/will-i-qualify-for-that-car-loan/>

Savage Chickens

by Doug Savage



TEXTING WHILE DRIVING IS NOT AS DANGEROUS, OR AS CREATIVELY SATISFYING, AS LANDSCAPE PAINTING WHILE DRIVING.

Insurance De-Mystified

- Insurance helps protect you from financial loss when things go wrong.
- For example, if injured in a car accident, one might have to pay for medical care and car repairs. The insurance company pays the insured to help cover costs if something bad happens.
- An insurance policy outlines what specific protection the insured receives in exchange for paying a fee known as a premium.



Types of Insurance

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WHAT YOU INSURE	TYPES OF POLICIES
Your holiday	Travel insurance
Your property	Car insurance, home insurance, renter's insurance
Your person	Health insurance https://healthsourceri.com/ Life insurance, income protection insurance, total and permanent disability insurance, term life insurance, sickness or accident insurance
Your business	Business insurance, professional indemnity and public liability insurance
Your loans	Consumer credit insurance