

# Managerial Accounting

## ACCT 1020-102

Spring 2014

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### Syllabus:

This syllabus is our contract, roadmap and plan for the semester; it is intended to provide an overview of course requirements and expectations so please take the time to read and understand it. As a member of this course, you are agreeing to all the requirements, policies and schedules outlined in this syllabus. Please take this commitment seriously.

### Course Description:

This course covers the use of accounting data by an organization's management. Topics include the statement of cash flows, financial statement analysis, an introduction to manufacturing accounting concepts, cost-volume-profit analysis, budgeting, capital expenditure decisions, just-in-time and activity-based costing concepts. *Prerequisite:* ACCT 1010 Lecture: 5 hours

### Learning Outcomes:

Upon successful completion of this course, the student will be able to:

- Apply basic computational techniques to solve quantitative managerial accounting problems.
- Identify and describe terms associated with managerial accounting.
- Prepare a statement of cash flows.
- Analyze a firm's financial activities using financial statement analysis tools.
- Identify and describe the three costs associated with a manufactured product.
- Describe the master budget process for a firm.
- Apply the tools of cost-volume-profit analysis, differential analysis, and capital investment analysis to solve problems of an internal business nature.

**Course Delivery Mode:** **Lecture:** Class meetings 7:00- 9:05pm Monday (room 6416) Wednesday (room 6054).

### Required Textbook and Materials:

- Financial & Managerial Accounting: Information for Decisions, 5<sup>th</sup> Edition 2013 McGraw-Hill/Irwin, John J. Wild, Ken Shaw, and Barbara Chiappetta
- **McGraw-Hill CONNECT** for Financial & Managerial Accounting 5<sup>th</sup> Edition (web based)
- Connect website: [http://connect.mcgraw-hill.com/class/j\\_orabone\\_managerialaccounting1020-102spring2014](http://connect.mcgraw-hill.com/class/j_orabone_managerialaccounting1020-102spring2014)
- Four function calculator (add, subtract, multiply and divide)

### Course Schedule:

This course will cover chapters 12-24 in the textbook.

Detailed learning objectives are posted on Blackboard (<http://blackboard.ccri.edu>)

### Grading:

Overall course grade will be assigned based on the following components:

- Chapter tests 50%
- Cumulative final exam 15%
- Graded **CONNECT homework and practice** assignments 35%

### **Department of Business Administration Plus/Minus Grading System**

Grade	GPA	Range	Grade	GPA	Range
A	4.0	93-100	C+	2.3	77-79
A-	3.7	90-92	C	2.0	70-76
B+	3.3	87-89	D+	1.3	67-69
B	3.0	83-86	D	1.0	60-66
B-	2.7	80-82	F	0.0	Below 60

### Tests:

Chapter tests will be given periodically during the semester. Every student is expected to be present for every exam. Students must see me prior to the scheduled exam if they have a conflict. Missed tests are required to be made up within one week. If a test is not made up in that time frame a ZERO grade will be assigned. Students are allowed only one make up test. Any additional missed tests will be graded as a ZERO.

### Final Exam:

There will be a mandatory cumulative final exam at the end of the semester. The exam is required to be taken on the scheduled date during final exam week.

### Homework:

All homework and Learn Smart is to be submitted via CONNECT. Graded homework will be assigned for each chapter in CONNECT; it is the students' responsibility to check the CONNECT website to see what assignments are required and the due dates. Late submissions will not be accepted.

**CONNECT practice assignments:** These assignments are designed to motivate you to keep up with the reading, understand the material and to help prepare you for exams. All are due on or before the stated due date. Blackboard will be an extremely important tool for this course. It will contain course material such as the syllabus, handouts, grades and links to other websites and resources.

### Classroom Policies and Expectations:

**Student Expectations:** New England Association of Schools and Colleges (NEASC) accreditation requires that faculty assign two (2) hours of outside work for every one (1) hour spent in the classroom. Students should be prepared to spend approximately 12-15 hours each week completing course requirements. Successful students read the assigned material prior to class, complete assigned homework (practice quizzes/problems) in addition to reviewing/revising notes taken in class. Students are responsible for following the policies set forth in the Student Handbook ([http://www.ccri.edu/advising/student\\_services/handbook.html](http://www.ccri.edu/advising/student_services/handbook.html)) and College Catalog (<http://www.ccri.edu/catalog/>)

**Academic Honesty:** Academic honesty is expected. Willful plagiarism, cheating, and other forms of academic dishonesty will result in failure of the course, in accordance with CCRI policies.

**Attendance:** Regular class attendance is essential to a student's success in this course. Students are expected to be on time for class and to stay for the entire class. Students are expected to be "engaged" in classroom activities (lecture, problems, class discussion, etc.) during class. Students are expected to bring their textbook, working papers, and calculator to every class. If not they will be asked to leave the classroom and marked absent for that day.

Students are allowed **two (2) absences** from class lectures. For **EVERY** absence over **two** you will have **2 points** per absence deducted from your final average. An absence from class for **ANY** reason will be counted as being absent. There are no excused absences.

If a student arrives late for class or leaves class early (**10 minutes** either way), the student will be marked as partially absent (PA). Every **two (2) partial absences** are equal to ONE absence. If a student is more than 15 minutes late to a class or leaves more than 15 minutes before the end of the class, the student will be considered absent for that class. Habitual late arrival will result in a reduction (based upon my discretion) of your grade.

**Cancellation of Classes Due to Weather** will be announced through the media and CCRI's Cancellation and Special Announcements line (825-2344, 333-7171) and RAVE alert. If classes are cancelled due to inclement weather or otherwise, tests and/or assignments will automatically be scheduled for the next class meeting.

### Classroom Environment:

You have the right to a classroom environment that is conducive to learning and is free from distractions. It is the responsibility of the instructor to protect this learning environment from disruptive behavior for the benefit of all of the students in the class. Examples of disruptive behavior include: sleeping in class, talking between students or passing notes, excessive or chronic lateness, grandstanding, and use of cell phones, iPod's, verbal or physical threats, and derogatory language. The instructor reserves the right to ask a student whose behavior impinges on this right to leave the class, and, if appropriate, be referred to the Dean of Students Office. **Classes start on time and mutual respect is expected. There is no food allowed in the classroom.**

**Department Electronic Devices Policy:** Students are NOT permitted to text message, check their messages, check their e-mail, and write e-mails, “surf” the web and/or related activities during class. All ear devices not essential to enhance speech clarity in the classroom must be removed. Students are **NOT** allowed to listen to MP3 players, iPods, or similar electronic devices during class. Violators will be asked to leave the class and marked absent for that day.

Turn off your electronic devices during class; this includes computers and tablets. Responsible electronic device use for scheduling class activities during class is permitted at the instructor’s discretion. For emergency use of your cell phone during class, contact the instructor BEFORE class begins and change mode to vibrate.

**Electronic devices CANNOT be used during a test/exam in place of a calculator.**

**MyCCRI:** It is the student’s responsibility to check their MyCCRI account on a regular basis for information relating to this course. I will use MyCCRI for communication and announcements outside of the classroom.

**Participation:** Active participation is important in this class. Students are expected to be “engaged” in classroom activities (lectures, problems, class discussion, etc.) during class. Research shows that students learn more when they actively participate in class discussions. The instructional approach utilized for this course focuses on the discussion and/or application of concepts, rather than simply studying or memorizing information.

As a result, each student should come to class prepared to discuss the material assigned. The class provides an opportunity for you to develop abilities in communicating with others about your ideas and approaches for dealing with issues. **Class participation and the quality of student attitude will be used to resolve borderline grades.** Students are reminded that just showing up for class is not sufficient for earning full credit for class participation. Therefore, class participation is an essential means through which students will learn. **Class participation is comprised of (1) attendance, (2) timely completion of homework assignments, and (3) active contribution to class exercises and discussions.**

**Services for Students with Disabilities:** Any student with a documented disability may arrange reasonable accommodations. As part of this process, students are encouraged to contact the Office of Disability Services for Students as early in the semester as possible (<http://www.ccri.edu/dss/index.shtml>).

**Office Hours and Contact Information:**

Office hours are Monday and Wednesday one-half hour prior to class. I am also available for scheduled appointments. My evening office is located in room 3081 on the Knight Campus in Warwick.

You can reach me via email at: [iorabone@ccri.edu](mailto:iorabone@ccri.edu).

Important dates:

February 3	Last Day to Drop (Course does not appear on transcript ) Verification of Enrollment
March 5	Mid-Term Grades Due
March 10-16	Spring Break
April 7	Last Day to withdraw from a class to receive a “W”
May 2	Last day of Classes
May 14	Final Grades Due

**Withdrawal Passing/Failing – Student Initiated only.** Students who fail to withdraw from the course by the date established by CCRI **may receive** a “WP” or “WF”, but this must be requested. Otherwise any missing assignments/activities will receive a “0”, therefore affecting the student’s final grade.

*This syllabus is subject to change at any time at the discretion of the instructor. Students are responsible for keeping current with changes made to this syllabus.*